

## Negotiable Instruments: Form and Content

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### Form and Content

- Substitute for Cash
  - 3 party paper, order paper, check, draft
- Credit
  - 2 party paper, promise, promissory note, certificate of deposit

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### Requirements for Negotiability

- Writing
- Signed
- Unconditional Promise or Order to Pay
- Sum Certain in Money
- Payable on Demand or at a specific time
- Payable to Order or Bearer

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## Interpretation of Commercial Paper

- Handwritten
- Typed
- Printed
- Words over Numbers, unless...